

**FEDERATION OF SAFETY GLASS**

S-1 & S-2, IInd Floor, D-2, Abhishek Tower, Alanknanda Shopping Complex, New Delhi-110019

**Balance Sheet as at 31st March, 2019**

	Notes No.	(` Rs.) As at 31/03/2019	(` Rs.) As at 31/03/2018
<b>Significant Accounting Policy</b>	1		
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>Shareholders' Funds</u></b>			
Share Capital	2	-	-
Reserve and Surplus	3	7,372,640.31	4,513,268.44
		<b>A.</b>	<b>4,513,268.44</b>
<b>Share Application Money pending allotment</b>		<b>B.</b>	<b>-</b>
<b><u>Non-Current Liabilities</u></b>			
Other Long-term Liabilities	4	-	-
		<b>C.</b>	<b>-</b>
<b><u>Current Liabilities</u></b>			
Other Current Liabilities	5	461,028.00	523,592.00
Short Term Borrowings	6	-	-
		<b>D.</b>	<b>523,592.00</b>
	<b>(A+B+C+D)</b>	<b>7,833,668.31</b>	<b>5,036,860.44</b>
<b><u>ASSETS</u></b>			
<b><u>Non-Current Assets</u></b>			
<b><u>Property Plant and Equipment</u></b>			
Tangible Assets	7	4,458.00	8,227.00
Non-Current Investments		-	-
Other Non-Current Assets	8	-	-
		<b>E.</b>	<b>8,227.00</b>
<b><u>Current Assets</u></b>			
Cash and Bank Balances	9	6,362,030.04	3,962,173.74
Short-term Loans and Advances	10	1,104,885.00	429,415.00
Other Current Assets	11	362,295.27	637,044.70
		<b>F.</b>	<b>5,028,633.44</b>
	<b>(E+F)</b>	<b>7,833,668.31</b>	<b>5,036,860.44</b>

Subject to our Report of Even date  
For C.S. Bhatnagar & Co.  
Chartered Accountants

*(Signature)*  
Y.S. Bhatnagar  
Partner



For Federation of Safety Glass

FEDERATION OF SAFETY GLASS

*(Signature)*  
(Gurmeet S Singh)  
Chairman

For Federation of Safety Glass

*(Signature)*  
(Vinod Tandon)  
Secretary

Date:- 14/4/2019  
Place- New Delhi

**FEDERATION OF SAFETY GLASS**

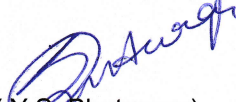
S-1 &amp; S-2, IInd Floor, D-2, Abhishek Tower, Alanknanda Shopping Complex, New Delhi-110019

**Statement of Profit and Loss for the year ended 31st March, 2019**

	Note No.	(' Rs.) Year ended 31/03/2019	(' Rs.) Year ended 31/03/2018
<b>REVENUES</b>			
Other Income	12	5,189,149.80	4,682,114.00
Total Revenues		<u>5,189,149.80</u>	<u>4,682,114.00</u>
<b>EXPENSES</b>			
Employee Benefit Expenses	13	772,500.00	810,668.00
Depreciation and Amortization	14	3,769.00	1,779.00
Other Expenses	15	1,383,508.93	2,367,492.00
Total Expenses		<u>2,159,777.93</u>	<u>3,179,939.00</u>
Profit/ (Loss) before Exceptional & Prior Period items and Tax		3,029,371.87	1,502,175.00
Exceptional Items		-	-
Prior Period Item		290,000.00	-
Profit/ (Loss) after Exceptional & Prior Period items and Tax		<u>2,739,371.87</u>	<u>1,502,175.00</u>
Provision for Income Tax written back			
Tax Expenses		-	-
Profit/ (Loss) for the period		<u>2,739,371.87</u>	<u>1,502,175.00</u>
<b>Earnings per Equity Share:</b>			
Basic (₹)		NA	NA
Diluted (₹)		NA	NA

**See accompanying Notes to the Financial Statements**

Subject to our Report of Even date  
For C.S. Bhatnagar & Co.  
Chartered Accountants

  
(Y.S. Bhatnagar)  
Partner



Date :- 14/9/2019  
Place :- New Delhi

**For Federation of Safety Glass**

For Federation of Safety Glass

FEDERATION OF SAFETY GLASS

  
(Gurmeet S Singh)

Chairman

  
(Vinod Pandon)  
Secretary



# FEDERATION OF SAFETY GLASS

D-1	
Other Current Liabilities As On 31-03-2019	
Particulars	Amount
<b>Expenses Payable</b>	
Salary -H A Venkata Krishna Murthy	15,000.00
C.S. Bhatnagar And Co. - Auditors	41,501.00
Conveyance Expense-Kumar Taxi	5,650.00
Bhatia Glass Tuff P Ltd	12,054.00
Event Expense- Music Waves	121,113.00
Event Expense- F-9 Media	123,560.00
Telephone Expenses Payable	12,057.00
Vinod Tondon-Expense	10,246.00
Gst Payable -	-
<b>TDS</b>	
Salary	1,088.00
Professional Fee	4,659.00
	<b>346,928.00</b>

D-2	
DETAIL OF FIXED DEPOSIT WITH HDFC BANK AS ON 31.3.2019	
Particulars	Amount
Fixed Deposit No. - 72533	792,254.61
Fixed Deposit No. - 78088	560,657.65
Fixed Deposit No. - 9609	25,753.62
Fixed Deposit No. - 86425	526,736.30
Fixed Deposit No. - 787211	526,736.30
Fixed Deposit No. - 86051	523,130.90
Fixed Deposit no -88994	558,800.68
	<b>3,514,070.06</b>

D-3	
DETAIL OF OTHER NON OPERATING INCOME - MEMBER'S CONTRIBUTION	
PARTICULARS	AMOUNT
MEMBER'S SUBSCRIPTION OF EARLIER YEAR RECEIVED. (ANNEXURE A)	305,000.00
MEMBER'S SUBSCRIPTION FOR FINANCIAL YEAR 2018-19 (ANNEXURE B)	1,519,000.00
MEMBER'S SUBSCRIPTION FOR FINANCIAL YEAR 2019-20 ANNEXURE C)	5,000.00
	<b>1,829,000.00</b>



**Notes to the Financial Statements**

**Note No.**

**1 Significant Accounting Policies**

- 1) Entrance Fees received from members is carried to Balance Sheet and not considered as revenue income.
- 2) Member's subscription for the year includes fees received till the date of Balance Sheet.
- 3) Financial statements are prepared under historical cost convention and on accrual basis. Member's subscription, is accounted for on cash basis.
- 4) Fixed Assets are depreciated over the balance life of the assets.

**2 SHARE CAPITAL:-**

The company is registered u/s 25 of Company Act 1956 (Section-8 of Company Act, 2013) and has no share capital. Disclosures required under schedule III of Companies Act, 2013. Provisions regarding 'Authorised', 'Issued', 'Subscribed and Paid up Share Capital' and reconciliation etc are not applicable.

**3 Reserves and Surplus:**

Reserves and Surplus consist of the following:

General Reserve

Excess of Income over expenses i.e. Balance in Statement of Profit and Loss  
Entrance Fess- Received During The Year

Figures in Rupee ( Rs. )

	31-Mar-19	31-Mar-18
	4,513,268.44	2,896,093.44
	4,513,268.44	2,896,093.44
	2,739,371.87	1,502,175.00
	120,000.00	115,000.00
	<u>7,372,640.31</u>	<u>4,513,268.44</u>

**4 Other Long-term Liabilities**

	31-Mar-19	31-Mar-18
	-	-
	-	-

**5 Other Current Liabilities**

Advance from Members -Glass Training Workshop  
Other Liabilities

D-1

	31-Mar-19	31-Mar-18
	114,100.00	114,100.00
	346,928.00	409,492.00
	<u>461,028.00</u>	<u>523,592.00</u>

**6 Short Term Borrowings**

HDFC Bank-1298

	31-Mar-19	31-Mar-18
	-	-
	-	-

**8 Other Non-Current Assets:**

Other non-current Assets consist of the following:

Accrued Other Income  
Balances/Deposits with Banks (maturing after 12 months)

	31-Mar-19	31-Mar-18
	-	-
	-	-

**9 Cash and Bank Balances:**

Current Account - HDFC Bank  
Other Bank Deposits (FDR)

D-2

	31-Mar-19	31-Mar-18
	2,847,959.98	1,973,853.88
	3,514,070.06	1,988,319.86
	<u>6,362,030.04</u>	<u>3,962,173.74</u>

**10 Short-term Loans and Advances**

Short-Term Loans and Advances consist of the following:

Security Deposit ( Rent)  
Security Deposit ( Door Sabha)  
IHHR Hospitality P Ltd  
RR Printers  
Advance for Website - M/s The Wizard  
Hegla GmbH  
Confederation of India Industry (Prepaid Membership Fee)  
Sh. Vinod Tandon - Loan  
Sh. Vinod Tandon -(TDS Recoverable)

	31-Mar-19	31-Mar-18
	-	108,000.00
	10,000.00	-
	1,050,000.00	-
	-	412.00
	-	290,000.00
	826.00	-
	13,275.00	13,275.00
	15,100.00	15,100.00
	15,684.00	2,628.00
	<u>1,104,885.00</u>	<u>429,415.00</u>





**11 Other Current Assets**

Other Current Assets consist of the following:

Other Receivables - Sponsorship Fee  
 Tax Deducted at Source  
 GST Excess

31-Mar-19	31-Mar-18
160,000.00	348,000.00
198,382.40	289,044.70
3,912.87	-
<b>362,295.27</b>	<b>637,044.70</b>

**12 Other Income:**

Other Income consist of the following:

Sale of books  
 Interest Income on FDR  
 Interest on IT Refund  
 Other Non-Operating Income  
 Short & Excess  
 Expense Payable written off  
 Consultancy & Technical Services (ZAK Trade)  
 Sponsorship Receipts

D-3

31-Mar-19	31-Mar-18
14,450.00	77,450.00
211,082.00	137,137.00
17,550.00	7,527.00
1,829,000.00	1,460,000.00
(0.20)	-
17,068.00	-
700,000.00	600,000.00
2,400,000.00	2,400,000.00
<b>5,189,149.80</b>	<b>4,682,114.00</b>

**13 Employee Benefits Expenses:**

Salary

31-Mar-19	31-Mar-18
772,500.00	810,668.00
<b>772,500.00</b>	<b>810,668.00</b>

**14 Depreciation and Amortization Expenses:**

Depreciation and Amortization Expenses:

31-Mar-19	31-Mar-18
3,769.00	1,779.00
<b>3,769.00</b>	<b>1,779.00</b>

**15 Other Expenses:**

Other Expenses consist of the following:

Auditor's Remunerations  
 Bank Charges  
 Debtors written off  
 Repair & Maintenance  
 Conveyance and Travelling  
 Event Expenses  
 GST Paid  
 Interest on Tds  
 Internet Exp  
 Meeting Exp.  
 Membership & Subscription  
 Postage & Courier  
 Office Exp  
 Printing & Stationery  
 Professional Charges  
 ROC Filing Fee  
 Staff welfare  
 Telephone Expenses  
 Teleconferencing Expense  
 Website Expenses  
 Security Deposit W/off

31-Mar-19	31-Mar-18
51,585.00	42,350.00
118.00	59.00
412.00	-
6,000.00	6,500.00
273,297.00	245,870.00
396,210.00	-
163,800.00	151,623.00
63.00	967.00
-	6,431.00
50,000.00	1,281,113.00
15,000.00	21,675.00
7,250.00	16,254.00
3,700.00	-
71,970.00	102,985.00
73,500.00	318,260.00
-	600.00
14,300.00	13,610.00
68,303.93	38851
-	37,831.00
80,000.00	82,513.00
108,000.00	-
<b>1,383,508.93</b>	<b>2,367,492.00</b>



Note no. 7

FEDERATION OF SAFETY GLASS

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2019 UNDER COMPANIES ACT 2013.

As per WDV Method										
Asset	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on	Addition	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaning life as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
			31/Mar/18			31/Mar/18				31/Mar/19
COMPUTER	16-Apr-11	21,400	1,070		3	0	0	0.00%	-	1,070
MOBILE PHONE	11-Feb-11	6,400	320		5	0	0	0.00%	-	320
MOBILE PHONE	12-Mar-12	9,800	490		5	0	0	0.00%	-	490
MOBILE PHONE	27-Oct-15	12,500	6,347	-	5	939	365	59.38%	3,769	2,578
<b>TOTAL</b>		<b>50,100</b>	<b>8,227</b>	-					<b>3,769</b>	<b>4,458</b>

