

FEDERATION OF SAFETY GLASS
BALANCE SHEET AS AT 31ST MARCH, 2020

(AMOUNT IN ₹)

PARTICULARS	NOTE NO.		AS AT 31/03/2020	AS AT 31/03/2019
SIGNIFICANT ACCOUNTING POLICY	1			
EQUITY AND LIABILITIES				
SHAREHOLDER'S FUNDS				
SHARE CAPITAL	2			
RESERVE AND SURPLUS	3	A	7,384,927.25	7,372,640.31
			7,384,927.25	7,372,640.31
SHARE APPLICATION MONEY PENDING ALLOTMENT		B	-	-
NON-CURRENT LIABILITIES				
OTHER LONG-TERM LIABILITIES	4	C	-	-
			-	-
CURRENT LIABILITIES				
OTHER CURRENT LIABILITIES	5		1,575,913.00	461,028.00
SHORT TERM BORROWINGS	6	D	1,575,913.00	461,028.00
TOTAL		(A+B+C+D)	8,960,840.25	7,833,668.31
ASSETS				
NON CURRENT ASSETS				
PROPERTY PLANT AND EQUIPMENT				
TANGIBLE ASSETS	7		4,458.00	4,458.00
NON -CURRENT INVESTMENTS			-	-
OTHER NON-CURRENT ASSETS	8	E	-	-
			4,458.00	4,458.00
CURRENT ASSETS				
CASH AND BANK BALANCES	9		6,446,135.55	6,362,030.04
SHORT TERM LOANS AND ADVANCES	10		1,617,941.00	1,104,885.00
OTHER CURRENT ASSETS	11	F	892,305.70	362,295.27
			8,956,382.25	7,829,210.31
TOTAL		(E+F)	8,960,840.25	7,833,668.31

SUBJECT TO OUR REPORT OF EVEN DATE
FOR SINGHAL MATTA & CO.
CHARTERED ACCOUNTANTS



RADHIKA MATTA
(PARTNER)

M.No 096353

FRN : 001288N

DATE : 23/11/2020

PLACE : NEW DELHI

UDIN:20096353AAAABF4336

FOR FEDERATION OF SAFETY GLASS

Federation of Safety Glass
NEW DELHI

GURMEET S SINGH
(CHAIRMAN)

Federation of Safety Glass
NEW DELHI

VINOD TANDON
(SECRETARY)

FEDERATION OF SAFETY GLASS
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2020

AMOUNT IN ₹

PARICULARS	NOTE NO.	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
REVENUE			
OTHER INCOME	12	3,329,689.18	5,189,149.80
TOTAL REVENUE		3,329,689.18	5,189,149.80
EXPENSES			
EMPLOYEE BENEFIT EXPENSES	13	672,000.00	772,500.00
DEPRECIATION AND AMORTIZATION	14	-	3,769.00
OTHER EXPENSES	15	2,715,402.24	1,383,508.93
TOTAL EXPENSES		3,387,402.24	2,159,777.93
PROFIT/(LOSS) BEFORE EXCEPTIONAL & PRIOR PERIOD ITEMS AND TAX		(57,713.06)	3,029,371.87
EXCEPTIONAL ITEMS		-	-
PRIOR PERIOD ITEMS		-	290,000.00
PROFIT/(LOSS) AFTER EXCEPTIONAL & PRIOR PERIOD ITEMS AND TAX		(57,713.06)	2,739,371.87
PROVISION FOR INCOME TAX WRITTEN BACK		-	-
TAX EXPENSES		-	-
PROFIT/(LOSS) FOR THE PERIOD		(57,713.06)	2,739,371.87
EARNINGS PER SHARE:			
BASIC		NA	NA
DILUTED		NA	NA
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

SUBJECT TO OUR REPORT OF EVEN DATE
FOR SINGHAL MATTA & CO.
CHARTERED ACCOUNTANTS

FOR: FEDERATION OF SAFETY GLASS

RADHIKA MATTA
(PARTNER)

M.No 096353

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PLACE : NEW DELHI

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GURMEET S SINGH
(CHAIRMAN)

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(SECRETARY)

**FEDERATION OF SAFETY GLASS
NOTES TO THE FINANCIAL STATEMENTS**

NOTE

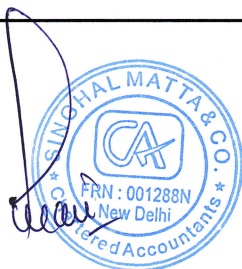
1 SIGNIFICANT ACCOUNTING POLICIES

- 1) ENTRANCE FEES RECEIVED FROM MEMBERS IS CARRIED TO BALANCE SHEET AND NOT CONSIDERED AS REVENUE INCOME.
- 2) MEMBER'S SUBSCRIPTION FOR THE YEAR INCLUDES FEES RECEIVED TILL THE DATE OF BALANCE SHEET.
- 3) FINANCIAL STATEMENT ARE PREPARED UNDER HISTORICAL COST CONVENTION AND ON ACCRUAL BASIS.
MEMBER'S SUBSCRIPTION, IS ACCOUNTED FOR ON CASH BASIS.
- 4) FIXED ASSETS ARE DEPRECIATED OVER THE BALANCE LIFE OF THE ASSETS.

2 SHARE CAPITAL

THE COMPANY IS REGISTERED U/S 25 OF THE COMPANY ACT 1956(SECTION 8 OF THE COMPANIES ACT, 2013) AND HAS NO SHARE CAPITAL. DISCLOSURE REQUIRED UNDER SCHEDULE III OF COMPANIES ACT, 2013. PROVISION REGARDINGS 'AUTHORISED', 'ISSUED', 'SUBSCRIBED' AND PAID UP SHARE CAPITAL AND RECONCILIATION ETC ARE NOT APPLICABLE.

PARTICULARS	ANEX. NO.	31/03/2020	31/03/2019
3 RESERVE AND SURPLUS RESERVE AND SURPLUS CONSIST OF THE FOLLOWING:			
GENERAL RESERVE		7,372,640.31	4,513,268.44
		7,372,640.31	4,513,268.44
EXCESS OF INCOME OVER EXPENSES i.e BALANCE IN STATEMENT OF P&L		(57,713.06)	2,739,371.87
ENTRANCE FEES- RECEIVED DURING THE YEAR		70,000.00	120,000.00
		7,384,927.25	7,372,640.31
4 OTHER LONG-TERM LIABILITIES		-	-
5 OTHER CURRENT LIABILITIES			
ADVANCE FROM SPONSOR'S (OZONE, GLASTON & GENAU)		1,434,274.00	114,100.00
OTHER LIABILITIES	D-1	141,639.00	346,928.00
		1,575,913.00	461,028.00
6 SHORT TERM BORROWINGS			
HDFC BANK-1298			-
			-
8 OTHER NON-CURRENT ASSETS: OTHER NON-CURRENT ASSETS CONSIST OF THE FOLLOWING:			
ACCRUED OTHER INCOME			-
BALANCES/ DEPOSITS WITH BANKS(MATURING AFTER 12 MONTHS)			-
			-
9 CASH AND BANK BALANCES:			
CURRENT ACCOUNT- HDFC BANK		659,956.52	2,847,959.98
OTHER BANK DEPOSITS(FDR)	D-2	5,786,179.03	3,514,070.06
		6,446,135.55	6,362,030.04
10 SHORT-TERM LOANS AND ADVANCES SHORT-TERM LOANS AND ADVANCES CONSIST OF THE FOLLOWING:			
PREPAID MEMBERSHIP FEE		13,275.00	-
SECURITY DEPOSIT(DOOR SABHA)		10,000.00	10,000.00
IHHR HOSPITALITY P LTD		-	1,050,000.00
WORLD RESORT LTD.		1,500,000.00	-
HEGLA GMBH		826.00	826.00
CONFEDERATION OF INDIA INDUSTRY(PREPAID MEMBERSHIP FEE)		-	13,275.00
SH. VINOD TANDON- LOAN		15,100.00	15,100.00
SH. VINOD TANDON- TDS RECOVERABLE		78,740.00	15,684.00
		1,617,941.00	1,104,885.00



**FEDERATION OF SAFETY GLASS
NOTES TO THE FINANCIAL STATEMENTS**

11 OTHER CURRENT ASSETS			
OTHER CURRENT ASSETS CONSIST OF THE FOLLOWING:			
OTHER RECEIVABLES- SPONSORSHIP FEE		160,000.00	160,000.00
TAX DEDUCTED AT SOURCE		198,382.40	198,382.40
TDS RECEIVABLE		69,076.40	-
GST		464,846.90	3,912.87
		892,305.70	362,295.27
12 OTHER INCOME			
OTHER INCOME CONSIST OF THE FOLLOWING:			
SALE OF BOOKS		-	14,450.00
INTEREST INCOME ON FDR		381,135.50	211,082.00
Income Tax Refund		71,040.00	17,550.00
OTHER NON-OPERATING INCOME	D-3	2,061,000.00	1,829,000.00
SHORT & EXCESS		4,459.68	(0.20)
EXPENSE PAYABLE WRITTEN OFF		12,054.00	17,068.00
CONSULTANCY & TECHNICAL SERVICES (ZAK TRADE)		800,000.00	700,000.00
SPONSORSHIP RECEIPTS		-	2,400,000.00
		3,329,689.18	5,189,149.80
13 EMPLOYEE BENEFITS EXPENSES			
SALARY		672,000.00	772,500.00
		672,000.00	772,500.00
14 DEPRECIATION AND AMORTISATION EXPENSES			
DEPRECIATION AND AMORTISATION EXPENSES		-	3,769.00
			3,769.00
15 OTHER EXPENSES			
OTHER EXPENSES CONSIST OF THE FOLLOWING:			
AUDITOR'S REMUNERATIONS		69,130.00	51,585.00
ADVERTISING EXPENSES (Kloud Portal & Art Scan)		535,576.00	-
BANK CHARGES		-	118.00
DEBTORS WRITTEN OFF		-	412.00
REPAIR & MAINTENANCE		2,300.00	6,000.00
CONVEYANCE AND TRAVELLING		172,521.00	273,297.00
CONSULTANCY CHARGES (ALEPH INDIA)		135,000.00	-
EVENT EXPENSES		1,395,265.84	396,210.00
GST PAID		-	163,800.00
INTEREST & LATE FEES		11,554.00	63.00
FEES & TAXES		28,500.00	-
MEETING EXPENSES		40,017.00	50,000.00
MEMBERSHIP & SUBSCRIPTION		15,000.00	15,000.00
POSTAGE & COURIER		7,085.00	7,250.00
OFFICE EXPENSES		-	3,700.00
PRINTING & STATIONERY		6,115.00	71,970.00
PROFESSIONAL CHARGES		43,805.00	73,500.00
REIMBURSEMENT DURING ANNUAL ENCLAVE (Mr. Krishnamurthy)		22,165.00	-
STAFF WELFARE		14,450.00	14,300.00
TELEPHONE EXPENSES		39,400.00	68,303.93
TELECONFERENCING EXPENSES		38,018.50	-
WEBSITE EXPENSES		139,500.00	80,000.00
SECURITY DEPOSIT WRITTEN OFF		-	108,000.00
		2,715,402.34	1,383,508.93



FEDERATION OF SAFETY GLASS
ANNEXURES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

ANNEXURE NO.	PARTICULARS	31/03/2020	31/03/2019
D-1	<u>OTHER CURRENT LIABILITIES AS ON 31-3-2020</u>		
	<u>EXPENSES PAYABLE</u>		
	SALARY	53,500.00	15,000.00
	C.S BHATNAGAR AND CO.- AUDITORS	-	41,501.00
	CONVEYANCE EXPENSE- KUMAR TAXI	-	5,650.00
	BHTAIA GLASS TUFF P LTD	-	12,054.00
	EVENT EXPENSE- MUSIC WAVES	-	121,113.00
	EVENT EXPENSE- F9 MEDIA	-	123,560.00
	PROVISION FOR AUDIT FEE	69,130.00	
	TELEPHONE EXPENSES PAYABLE (DOOR SABHA NIGAM LTD.)	13,157.00	12,057.00
	VINOD TANDON- EXPENSES	4,764.00	10,246.00
	GST PAYABLE		-
	<u>TDS</u>		
	SALARY	1,088.00	1,088.00
	PROFESSIONAL FEE	-	4,659.00
		141,639.00	346,928.00
D-2	<u>DETAIL OF FIXED DEPOSIT WITH HDFC BANK ON 31.03.2020</u>		
	FIXED DEPOSIT NO. 72533	809,271.01	792,254.61
	FIXED DEPOSIT NO. 78088	529,934.00	560,657.65
	FIXED DEPOSIT NO. 9609	26,110.67	25,753.62
	FIXED DEPOSIT NO. 86425	533,815.00	526,736.30
	FIXED DEPOSIT NO. 787211	533,815.00	526,736.30
	FIXED DEPOSIT NO. 86051	533,815.00	523,130.90
	FIXED DEPOSIT NO. 88994	543,194.00	558,800.68
	FIXED DEPOSIT NO. 92807	500,000.00	-
	FIXED DEPOSIT NO. 93799	500,000.00	-
	FIXED DEPOSIT NO. 94546	500,000.00	-
	FIXED DEPOSIT NO. 65312	500,000.00	-
	INTEREST EARNED & ACCRUED ON FD'S	276,224.35	
		5,786,179.03	3,514,070.06
D-3	<u>DETAIL OF OTHER NON OPERATING INCOME- MEMBER'S CONTRIBUTION</u>		
	MEMBER'S SUBSCRIPTION OF EARLIER YEAR RECEIVED (ANNEXURE A)	-	305,000.00
	MEMBER'S SUBSCRIPTION FOR FINANCIAL YEAR 2018-19 (ANNEXURE B)	188,000.00	1,519,000.00
	MEMBER'S SUBSCRIPTION FOR FINANCIAL YEAR 2019-20 (ANNEXURE C)	1,873,000.00	5,000.00
		2,061,000.00	1,829,000.00



FEDERATION OF SAFETY GLASS

NOTE NO:7 DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-03-2020 UNDER COMPANIES ACT 2013

AS PER WDV METHOD										
ASSETS	DATE OF PURCHASE OF NEW/ EXISTING ASSET	ORIGINAL COST	WDV AS ON 31/3/19	ADDITION	ESTIMATED USEFUL LIFE AS PER SCHEDULE II (IN YEARS)	BALANCE DAYS OF ASSETS PER REMAINING LIFE AS ON 31/03/19	DAYS USED IN YEAR	RATE OF DEP.	DEP. AMOUNT	NET BLOCK AS ON 31/3/2020
COMPUTER	16-Apr-11	21,400.00	1,070.00	-	3.00	-	-	0.00%	-	1,070.00
MOBILE PHONE	11-Feb-11	6,400.00	320.00	-	5.00	-	-	0.00%	-	320.00
MOBILE PHONE	12-Mar-12	9,800.00	490.00	-	5.00	-	-	0.00%	-	490.00
MOBILE PHONE	27-Oct-15	12,500.00	2,578.00	-	5.00	-	-	0.00%	-	2,578.00
TOTAL		50,100.00	4,458.00	-					-	4,458.00



FOR: FEDERATION OF SAFETY GLASS

GURMEET S SINGH
 (CHAIRMAN)

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 (SECRETARY)