

FEDERATION OF SAFETY GLASS
BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	NOTE NO.		AS AT 31/03/2022	AS AT 31/03/2021
SIGNIFICANT ACCOUNTING POLICY	1			
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
SHARE CAPITAL	2			
RESERVE AND SURPLUS	3	A	9,741,561.78	8,178,259.88
			9,741,561.78	8,178,259.88
SHARE APPLICATION MONEY PENDING ALLOTMENT		B	-	-
NON-CURRENT LIABILITIES				
OTHER LONG-TERM LIABILITIES	4	C	-	-
CURRENT LIABILITIES				
OTHER CURRENT LIABILITIES	5		1,069,294.00	798,682.00
SHORT TERM BORROWINGS	6	D	1,069,294.00	798,682.00
TOTAL		(A+B+C+D)	10,810,855.78	8,976,941.88
ASSETS				
NON CURRENT ASSETS				
PROPERTY PLANT AND EQUIPMENT				
TANGIBLE ASSETS	7		4,458.00	4,458.00
NON -CURRENT INVESTMENTS			-	-
OTHER NON-CURRENT ASSETS	8	E	4,458.00	4,458.00
CURRENT ASSETS				
CASH AND BANK BALANCES	9		9,953,168.52	8,229,452.62
SHORT TERM LOANS AND ADVANCES	10		129,909.00	109,076.00
OTHER CURRENT ASSETS	11		723,320.26	633,955.26
		F	10,806,397.78	8,972,483.88
TOTAL		(E+F)	10,810,855.78	8,976,941.88

SUBJECT TO OUR REPORT OF EVEN DATE
FOR SINGHAL MATTA & CO
CHARTERED ACCOUNTANTS

SHRI CHAND MATTA
(PARTNER)
M.No. 011265
FRN: 001288N
Date: 09/09/2022
Place: New Delhi
UDIN: 22011265BCJFPO6384



FOR FEDERATION OF SAFETY GLASS

GURMEET S SINGH
(CHAIRMAN)

VINOD TANDON
(SECRETARY)

Gurmeet S Singh



FEDERATION OF SAFETY GLASS
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

		(AMOUNT IN RS.)	
PARICULARS	NOTE NO.	YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2021
REVENUE			
OTHER INCOME	12	2,708,212.00	2,190,292.00
TOTAL REVENUE		2,708,212.00	2,190,292.00
EXPENSES			
EMPLOYEE BENEFIT EXPENSES	13	642,000.00	642,000.00
DEPRECIATION AND AMORTIZATION	14		
OTHER EXPENSES	15	572,910.10	769,959.37
TOTAL EXPENSES		1,214,910.10	1,411,959.37
PROFIT/(LOSS) BEFORE EXCEPTIONAL & PRIOR PERIOD ITEMS AND TAX		1,493,301.90	778,332.63
EXCEPTIONAL ITEMS			
PRIOR PERIOD ITEMS			
PROFIT/(LOSS) AFTER EXCEPTIONAL & PRIOR PERIOD ITEMS AND TAX		1,493,301.90	778,332.63
PROVISION FOR INCOME TAX WRITTEN BACK			
TAX EXPENSES			
PROFIT/(LOSS) FOR THE PERIOD		1,493,301.90	778,332.63
EARNINGS PER SHARE:			
BASIC			NA
DILUTED			NA
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

SUBJECT TO OUR REPORT OF EVEN DATE
FOR SINGHAL MATTA & CO
CHARTERED ACCOUNTANTS



SHRI CHND MATTA
(PARTNER)
M.No. 011265
FRN: 001288N
Date: 09/09/2022
Place: New Delhi
UDIN: 22011265BCJFPO63 34

FOR FEDERATION OF SAFETY GLASS

Gurmeet S Singh
GURMEET S SINGH
(CHAIRMAN)

VINOD TANDON
(SECRETARY)

**FEDERATION OF SAFETY GLASS
NOTES TO THE FINANCIAL STATEMENTS**

NOTE

1 SIGNIFICANT ACCOUNTING POLICIES

- 1) ENTRANCE FEES RECEIVED FROM MEMBERS IS CARRIED TO BALANCE SHEET AND NOT CONSIDERED AS REVENUE INCOME
- 2) MEMBER'S SUBSCRIPTION FOR THE YEAR INCLUDES FEES RECEIVED TILL THE DATE OF BALANCE SHEET
- 3) FINANCIAL STATEMENT ARE PREPARED UNDER HISTORICAL COST CONVENTION AND ON ACCRUAL BASIS
MEMBER'S SUBSCRIPTION, IS ACCOUNTED FOR ON CASH BASIS
- 4) FIXED ASSETS ARE DEPRECIATED OVER THE BALANCE LIFE OF THE ASSETS

2 SHARE CAPITAL

THE COMPANY IS REGISTERED U/S 25 OF THE COMPANY ACT 1956(SECTION 8 OF THE COMPANIES ACT, 2013) AND HAS NO SHARE CAPITAL
DISCLOSURE REQUIRED UNDER SCHEDULE III OF COMPANIES ACT, 2013 'PROVISION REGARDINGS 'AUTHORISED', 'ISSUED', 'SUBSCRIBED' AND PAID UP
SHARE CAPITAL AND RECONCILIATION ETC ARE NOT APPLICABLE

	<u>PARTICULARS</u>	<u>ANEX. NO.</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
3	<u>RESERVE AND SURPLUS</u> RESERVE AND SURPLUS CONSIST OF THE FOLLOWING <u>GENERAL RESERVE</u> EXCESS OF INCOME OVER EXPENSES IN BALANCE IN STATEMENT OF P&L ENTRANCE FEES RECEIVED DURING THE YEAR		8,178,259.88 8,178,259.88 1,493,301.90 70,000.00 9,741,561.78	7,384,927.25 7,384,927.25 778,332.63 15,000.00 8,178,259.88
4	<u>OTHER LONG-TERM LIABILITIES</u>			
5	<u>OTHER CURRENT LIABILITIES</u> ADVANCE FROM SPONSOR'S (M/s Glaston Finland Oy) OTHER LIABILITIES	D-1	707,174.00 362,120.00 1,069,294.00	707,174.00 91,508.00 798,682.00
6	<u>SHORT TERM BORROWINGS</u> HDFC BANK-1298			
8	<u>OTHER NON-CURRENT ASSETS:</u> <u>OTHER NON-CURRENT ASSETS CONSIST OF THE FOLLOWING</u> ACCRUED OTHER INCOME BALANCES/ DEPOSITS WITH BANKS(MATURING AFTER 12 MONTHS)			
9	<u>CASH AND BANK BALANCES:</u> CURRENT ACCOUNT- HDFC BANK CASH IN HAND OTHER BANK DEPOSITS(FDR)	D-2	1,283,596.15 8,669,572.37 9,953,168.52	2,713,321.25 5,516,131.68 8,229,452.93
10	<u>SHORT-TERM LOANS AND ADVANCES</u> <u>SHORT-TERM LOANS AND ADVANCES CONSIST OF THE FOLLOWING</u> PREPAID MEMBERSHIP FEE SECURITY DEPOSIT(DOOR SABHA) IHHR HOSPITALITY P LTD WORLD RESORT LTD HEGLA GMBH CONFEDERATION OF INDIA INDUSTRY(PREPAID MEMBERSHIP FEE) SH. VINOD TANDON- LOAN SH. VINOD TANDON- TDS RECOVERABLE		20,833.00 10,000.00 15,100.00 83,976.00 129,909.00	 10,000.00 15,100.00 83,976.00 109,076.00



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11	OTHER CURRENT ASSETS OTHER CURRENT ASSETS CONSIST OF THE FOLLOWING: OTHER RECEIVABLES, SPONSORSHIP FEE TAX DEDUCTED AT SOURCE TDS RECEIVABLE IGST REVERSE CHARGE		160,000.00 - 346,877.26 202,943.00 13,500.00 723,320.26	160,000.00 - 299,606.26 174,349.00 - 633,955.26
12	OTHER INCOME OTHER INCOME CONSIST OF THE FOLLOWING: Registration Fee INTEREST INCOME ON FDR Income Tax Refund OTHER NON-OPERATING INCOME SHORT & EXCESS EXPENSE PAYABLE WRITTEN OFF CONSULTANCY & TECHNICAL SERVICES (ZAK TRADE) SPONSORSHIP RECEIPTS	D-3	500.00 392,712.00 - 2,315,000.00 - - - 2,708,212.00	- 290,592.00 - 1,899,700.00 - - - 2,190,292.00
13	EMPLOYEE BENEFITS EXPENSES SALARY		642,000.00 642,000.00	642,000.00 642,000.00
14	DEPRECIATION AND AMORTISATION EXPENSES DEPRECIATION AND AMORTISATION EXPENSES		-	-
15	OTHER EXPENSES OTHER EXPENSES CONSIST OF THE FOLLOWING: AUDITOR'S REMUNERATIONS ADVERTISING EXPENSES (Kloud Portal) BANK CHARGES BUSINESS PROMOTION REPAIR & MAINTENANCE CONVEYANCE AND TRAVELLING COMPUTER REPAIR & MAINTENANCE INTEREST & LATE FEES LEGAL & PROFESSIONAL FEE FEES & TAXES MEMBERSHIP & SUBSCRIPTION POSTAGE & COURIER PRINTING & STATIONERY SHORT & EXCESS STAFF WELFARE TELEPHONE EXPENSES TELECONFERENCING EXPENSES WEBSITE EXPENSES		75,000.00 65,208.00 - 11,900.00 2,200.00 97,526.00 2,000.00 509.10 154,500.00 80.00 36,027.00 3,253.00 1,049.00 - 10,779.00 25,379.00 - 87,500.00 572,910.10	75,000.00 291,600.00 118.00 - 7,100.00 44,691.00 - 895.00 - 167,476.88 - 8,220.00 1,415.00 221.49 8,103.00 42,594.00 35,025.00 87,500.00 769,959.37



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FEDERATION OF SAFETY GLASS
ANNEXURES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

ANNEXURE NO.	PARTICULARS	31/03/2022	31/03/2021
D-1	OTHER CURRENT LIABILITIES AS ON 31-3-2021		
	EXPENSES PAYABLE		
	KUMAR TAXI SERVICE	-	4,270.00
	PROVISION FOR AUDIT FEE	150,000.00	75,000.00
	VINOD TANDON- EXPENSES	9,020.00	10,708.00
	BHATIA GLASS TUFF P. LTD.	10,250.00	-
	Salary	51,970.00	-
	TDS	1,530.00	1,530.00
	NITYA TAX ASSOCIATES	77,250.00	-
	THE WIZARDS	62,100.00	-
		362,120.00	91,508.00
D-2	DETAIL OF FIXED DEPOSIT WITH HDFC BANK ON 31.03.2021		
	FIXED DEPOSIT NO. 72533	809,271.01	809,271.01
	FIXED DEPOSIT NO. 78088	529,934.00	529,934.01
	FIXED DEPOSIT NO. 9609	26,110.67	26,110.97
	FIXED DEPOSIT NO. 86425	571,820.45	571,820.45
	FIXED DEPOSIT NO. 787211	571,820.45	571,820.45
	FIXED DEPOSIT NO. 86051	571,387.77	571,387.77
	FIXED DEPOSIT NO. 88994	618,649.13	618,649.13
	FIXED DEPOSIT NO. 93799	534,025.20	534,025.20
	FIXED DEPOSIT NO. 94546	534,321.20	534,321.20
	FIXED DEPOSIT NO. 65312	533,981.40	533,981.40
	FIXED DEPOSIT NO. 15314	500,000.00	-
	FIXED DEPOSIT NO. 16228	500,000.00	-
	FIXED DEPOSIT NO. 17652	500,000.00	-
	FIXED DEPOSIT NO. 45921	800,000.00	-
	FIXED DEPOSIT NO. 12726	500,000.00	-
	INTEREST EARNED & ACCRUED ON FD's	568,251.09	214,810.09
		8,669,572.37	5,516,131.68
D-3	DETAIL OF OTHER NON OPERATING INCOME- MEMBER'S CONTRIBUTION		
	MEMBER'S SUBSCRIPTION	2,315,000.00	1,899,700.00
		2,315,000.00	1,899,700.00



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FEDERATION OF SAFETY GLASS
NOTE NO:7 DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-03-2022 UNDER COMPANIES ACT 2013


AS PER WDV METHOD										
ASSETS	DATE OF PURCHASE OF NEW/ EXISTING ASSET	ORIGINAL COST	WDV AS ON 31/3/21	ADDITION	ESTIMATED USEFUL LIFE AS PER SCHEDULE II (IN YEARS)	BALANCE DAYS OF ASSETS PER REMAINING LIFE AS ON 31/03/19	DAYS USED IN YEAR	RATE OF DEP.	DEP. AMOUNT	NET BLOCK AS ON 31/3/2022
COMPUTER	16-Apr-11	21,400.00	1,070.00	-	3.00	-	-	0.00%	-	1,070.00
MOBILE PHONE	11-Feb-11	6,400.00	320.00	-	5.00	-	-	0.00%	-	320.00
MOBILE PHONE	12-Mar-12	9,800.00	490.00	-	5.00	-	-	0.00%	-	490.00
MOBILE PHONE	27-Oct-15	12,500.00	2,578.00	-	5.00	-	-	0.00%	-	2,578.00
TOTAL		50,100.00	4,458.00	-					-	4,458.00

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