

**FEDERATION OF SAFETY GLASS
BALANCE SHEET AS AT 31ST MARCH, 2023**

PARTICULARS	NOTE NO.		AS AT 31/03/2023	AS AT 31/03/2022
SIGNIFICANT ACCOUNTING POLICY	1			
EQUITY AND LIABILITIES				
SHAREHOLDER'S FUNDS				
SHARE CAPITAL	2			
RESERVE AND SURPLUS	3	A	10,321,180.48	9,741,561.78
			10,321,180.48	9,741,561.78
SHARE APPLICATION MONEY PENDING ALLOTMENT		B	-	-
NON-CURRENT LIABILITIES				
OTHER LONG-TERM LIABILITIES	4	C	-	-
			-	-
CURRENT LIABILITIES				
OTHER CURRENT LIABILITIES	5		2,408,918.00	1,069,294.00
SHORT TERM PROVISIONS	6		256,050.00	
		D	2,664,968.00	1,069,294.00
TOTAL		(A+B+C+D)	12,986,148.48	10,810,855.78
ASSETS				
NON CURRENT ASSETS				
PROPERTY PLANT AND EQUIPMENT				
TANGIBLE ASSETS	7		4,458.00	4,458.00
NON -CURRENT INVESTMENTS			-	-
OTHER NON-CURRENT ASSETS	8		-	-
		E	4,458.00	4,458.00
CURRENT ASSETS				
CASH AND BANK BALANCES	9		11,729,220.72	9,953,168.52
SHORT TERM LOANS AND ADVANCES	10		775,100.00	129,909.00
OTHER CURRENT ASSETS	11		477,369.76	723,320.26
		F	12,981,690.48	10,806,397.78
TOTAL		(E+F)	12,986,148.48	10,810,855.78

SUBJECT TO OUR REPORT OF EVEN DATE
FOR SINGHAL MATTA & CO.
CHARTERED ACCOUNTANTS

RADHIKA MATTA
(PARTNER)
M.No. 096353
FRN: 001288N
Date: 29-08-2023
Place: New Delhi
UDIN: 23096353BGXKIY9171

FOR FEDERATION OF SAFETY GLASS


GURMEET S SINGH
(CHAIRMAN)


VINOD TANDON
(SECRETARY)

FEDERATION OF SAFETY GLASS
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

PARICULARS	NOTE NO.	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
REVENUE			
OTHER INCOME	12	3,447,698.70	2,708,212.00
TOTAL REVENUE		3,447,698.70	2,708,212.00
EXPENSES			
EMPLOYEE BENEFIT EXPENSES	13	755,976.00	642,000.00
DEPRECIATION AND AMORTIZATION	14	-	-
OTHER EXPENSES	15	1,871,054.00	572,910.10
TOTAL EXPENSES		2,627,030.00	1,214,910.10
PROFIT/(LOSS) BEFORE EXCEPTIONAL & PRIOR PERIOD ITEMS AND TAX		820,668.70	1,493,301.90
EXCEPTIONAL ITEMS			
PRIOR PERIOD ITEMS			
PROFIT/(LOSS) AFTER EXCEPTIONAL & PRIOR PERIOD ITEMS AND TAX		820,668.70	1,493,301.90
PROVISION FOR INCOME TAX WRITTEN BACK			
TAX EXPENSES		256,050.00	
PROFIT/(LOSS) FOR THE PERIOD		564,618.70	1,493,301.90
EARNINGS PER SHARE:			
BASIC			
DILUTED			
SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

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FOR FEDERATION OF SAFETY GLASS


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**FEDERATION OF SAFETY GLASS
NOTES TO THE FINANCIAL STATEMENTS**

NOTE

1 SIGNIFICANT ACCOUNTING POLICIES

- 1) ENTRANCE FEES RECEIVED FROM MEMBERS IS CARRIED TO BALANCE SHEET AND NOT CONSIDERED AS REVENUE INCOME.
- 2) MEMBER'S SUBSCRIPTION FOR THE YEAR INCLUDES FEES RECEIVED TILL THE DATE OF BALANCE SHEET.
- 3) FINANCIAL STATEMENT ARE PREPARED UNDER HISTORICAL COST CONVENTION AND ON ACCRUAL BASIS. MEMBER'S SUBSCRIPTION, IS ACCOUNTED FOR ON CASH BASIS FOR THE MEMBERSHIP FEES FOR THE FINANCIAL YEAR AS RECEIPT DURING THE YEAR, MEMBERSHIP FEES FOR SUBSEQUENT FINANCIAL YEAR IS TREATED AS ADVANCE MEMBER SHIP FEES
- 4) FIXED ASSETS ARE DEPRECIATED OVER THE BALANCE LIFE OF THE ASSETS.

2 SHARE CAPITAL

THE COMPANY IS REGISTERED U/S 25 OF THE COMPANY ACT 1956(SECTION 8 OF THE COMPANIES ACT, 2013) AND HAS NO SHARE CAPITAL. DISCLOSURE REQUIRED UNDER SCHEDULE III OF COMPANIES ACT, 2013 PROVISION REGARDINGS 'AUTHORISED', 'ISSUED', 'SUBSCRIBED' AND PAID UP SHARE CAPITAL AND RECONCILIATION ETC ARE NOT APPLICABLE.

	PARTICULARS	ANEX. NO.	31/03/2023	31/03/2022
3	RESERVE AND SURPLUS RESERVE AND SURPLUS CONSIST OF THE FOLLOWING:			
	<u>GENERAL RESERVE</u>		9,741,561.78	8,178,259.88
			9,741,561.78	8,178,259.88
	EXCESS OF INCOME OVER EXPENSES i.e BALANCE IN STATEMENT OF P&L		564,618.70	1,493,301.90
	ENTRANCE FEES - RECEIVED DURING THE YEAR		15,000.00	70,000.00
			10,321,180.48	9,741,561.78
4	OTHER LONG-TERM LIABILITIES		-	-
5	OTHER CURRENT LIABILITIES ADVANCE FROM SPONSOR'S (M/s Glaston Finland Oy) MEMBERS SUBSCRIPTION JINNIE FACILITIES (P) LTD OTHER LIABILITIES	D-1	707,174.00 1,085,000.00 242,060.00 374,684.00 2,408,918.00	707,174.00 - - 362,120.00 1,069,294.00
6	SHORT TERM PROVISIONS PROVISION FOR INCOME TAX		256,050.00 256,050.00	- -
8	OTHER NON-CURRENT ASSETS: <u>OTHER NON-CURRENT ASSETS CONSIST OF THE FOLLOWING:</u> ACCRUED OTHER INCOME BALANCES/ DEPOSITS WITH BANKS(MATURING AFTER 12 MONTHS)		- - -	- - -
9	CASH AND BANK BALANCES: CURRENT ACCOUNT- HDFC BANK CASH IN HAND OTHER BANK DEPOSITS(FDR)	D-2	2,643,222.85 - 9,085,997.87 11,729,220.72	1,283,596.15 - 8,669,572.37 9,953,168.52
10	SHORT-TERM LOANS AND ADVANCES <u>(a) SHORT-TERM LOANS AND ADVANCES CONSIST OF THE FOLLOWING:</u> PREPAID MEMBERSHIP FEE SECURITY DEPOSIT(DOOR SABHA) SH. VINOD TANDON- LOAN SH. VINOD TANDON- TDS RECOVERABLE <u>(b) ADVANCES TO COSTUMERS</u> SHARANJIT SINGH TRADEWINGSHOTELS LTD		- 10,000.00 15,100.00 - 375,000.00 375,000.00 775,100.00	20,833.00 10,000.00 15,100.00 83,976.00 - - 129,909.00



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SUNIL SINGH
(CHAIRMAN)

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(SECRETARY)



**FEDERATION OF SAFETY GLASS
NOTES TO THE FINANCIAL STATEMENTS**

11 OTHER CURRENT ASSETS			
<u>OTHER CURRENT ASSETS CONSIST OF THE FOLLOWING:</u>			
OTHER RECEIVABLES - SPONSORSHIP FEE			160,000.00
TDS RECEIVABLE	419,146.76		346,877.26
GST	58,223.00		202,943.00
REVERSE CHARGE			13,500.00
	477,369.76		723,320.26
12 OTHER INCOME			
<u>OTHER INCOME CONSIST OF THE FOLLOWING:</u>			
Registration Fee			500.00
INTEREST INCOME ON FDR	462,695.00		392,712.00
OTHER NON-OPERATING INCOME	2,985,000.00	D-3	2,315,000.00
BANK INTEREST	3.70		-
	3,447,698.70		2,708,212.00
13 EMPLOYEE BENEFITS EXPENSES			
SALARY	755,976.00		642,000.00
	755,976.00		642,000.00
14 DEPRECIATION AND AMORTISATION EXPENSES			
DEPRECIATION AND AMORTISATION EXPENSES			-
15 OTHER EXPENSES			
<u>OTHER EXPENSES CONSIST OF THE FOLLOWING:</u>			
AUDITOR'S REMUNERATIONS	75,000.00		75,000.00
ADVERTISING EXPENSES	33,716.00		65,208.00
BUSINESS PROMOTION	84,960.00		11,900.00
REPAIR & MAINTENANCE	3,200.00		2,200.00
CONVEYANCE AND TRAVELLING	65,591.00		97,526.00
COMPUTER REPAIR & MAINTENANCE			2,000.00
CREDIT BALANCE WRITTEN OFF	160,000.00		-
EXHIBITION EXPENSES	329,780.00		-
INTEREST & LATE FEES			509.10
LEGAL & PROFESSIONAL FEE	962,250.00		154,500.00
FEES & TAXES			80.00
MEETING EXPENSES	20,833.00		-
MEMBERSHIP & SUBSCRIPTION	29,500.00		36,027.00
POSTAGE & COURIER	100.00		3,253.00
PRINTING & STATIONERY	550.00		1,049.00
STAFF WELFARE	6,150.00		10,779.00
TELEPHONE EXPENSES	69,424.00		25,379.00
WEBSITE EXPENSES	30,000.00		87,500.00
	1,871,054.00		572,910.10



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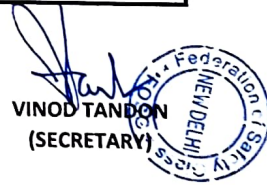


FEDERATION OF SAFETY GLASS
ANNEXURES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

ANNEXURE NO.	PARTICULARS	31/03/2023	31/03/2022
D-1	OTHER CURRENT LIABILITIES AS ON 31-3-2021		
	EXPENSES PAYABLE		
	PROVISION FOR AUDIT FEE	225,000.00	150,000.00
	VINOD TANDON- EXPENSES	3,684.00	9,020.00
	BHATIA GLASS TUFF P LTD.	10,250.00	10,250.00
	Salary	56,310.00	51,970.00
	TDS	2,190.00	1,530.00
	NITYA TAX ASSOCIATES	77,250.00	77,250.00
	THE WIZARDS	-	62,100.00
		374,684.00	362,120.00
D-2	DETAIL OF FIXED DEPOSIT WITH HDFC BANK ON 31.03.2021		
	FIXED DEPOSIT NO. 72533	809,271.01	809,271.01
	FIXED DEPOSIT NO. 78088	529,934.00	529,934.00
	FIXED DEPOSIT NO. 9609	26,110.67	26,110.67
	FIXED DEPOSIT NO. 86425	571,820.45	571,820.45
	FIXED DEPOSIT NO. 787211	571,820.45	571,820.45
	FIXED DEPOSIT NO. 86051	571,387.77	571,387.77
	FIXED DEPOSIT NO. 88994	618,649.13	618,649.13
	FIXED DEPOSIT NO. 93799	534,025.20	534,025.20
	FIXED DEPOSIT NO. 94546	534,321.20	534,321.20
	FIXED DEPOSIT NO. 65312	533,981.40	533,981.40
	FIXED DEPOSIT NO. 15314	500,000.00	500,000.00
	FIXED DEPOSIT NO. 16228	500,000.00	500,000.00
	FIXED DEPOSIT NO. 17652	500,000.00	500,000.00
	FIXED DEPOSIT NO. 45921	800,000.00	800,000.00
	FIXED DEPOSIT NO. 12726	500,000.00	500,000.00
	INTEREST EARNED & ACCRUED ON FD'S	984,676.59	568,251.09
		9,085,997.87	8,669,572.37
D-3	DETAIL OF OTHER NON OPERATING INCOME- MEMBER'S CONTRIBUTION		
	MEMBER'S SUBSCRIPTION AND OTHER RECEIPT	2,985,000.00	2,315,000.00
		2,985,000.00	2,315,000.00



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FEDERATION OF SAFETY GLASS
NOTE NO.7 DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-03-2023 UNDER COMPANIES ACT 2013

AS PER WDV METHOD										
ASSETS	DATE OF PURCHASE OF NEW/ EXISTING ASSET	ORIGINAL COST	WDV AS ON 31/3/22	ADDITION	ESTIMATED USEFUL LIFE AS PER SCHEDULE II (IN YEARS)	BALANCE DAYS OF ASSETS PER REMAINING LIFE AS ON 31/03/19	DAYS USED IN YEAR	RATE OF DEP.	DEP. AMOUNT	NET BLOCK AS ON 31/3/2023
COMPUTER	16-Apr-11	21,400.00	1,070.00	-	3.00	-	-	0.00%	-	1,070.00
MOBILE PHONE	11-Feb-11	6,400.00	320.00	-	5.00	-	-	0.00%	-	320.00
MOBILE PHONE	12-Mar-12	9,800.00	490.00	-	5.00	-	-	0.00%	-	490.00
MOBILE PHONE	27-Oct-15	12,500.00	2,578.00	-	5.00	-	-	0.00%	-	2,578.00
TOTAL		50,100.00	4,458.00	-					-	4,458.00

SUBJECT TO OUR REPORT OF EVEN DATE
 FOR SINGHAL MATTA & CO.
 CHARTERED ACCOUNTANTS

FOR FEDERATION OF SAFETY GLASS



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 (PARTNER)
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 FRN: 001288N
 Date: 29-08-2023
 Place: New Delhi
 UDIN: 23096538GKXIY9171



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